

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF MAULDIN
SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS -
OTHER POSTEMPLOYMENT BENEFITS
FISCAL YEAR ENDED JUNE 30, 2009**

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Primary Government 4/1/2009	\$ -	\$ 378,000	\$ 378,000	0%	\$ 6,111,000	6.2%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ended June 30, 2009	Annual Required Contribution	Actual Contribution	Net OPEB Liability	Percent Contributed
Primary Government 2009	\$ 31,000	\$ 19,000	\$ 12,000	61.29%

CITY OF MAULDIN, SOUTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL

YEAR ENDED JUNE 30, 2009

	Original Budget	Revised Budget	Actual	Variance
Revenue				
Property Taxes	\$ 5,359,433	\$ 5,359,433	\$ 5,103,655	\$ (255,778)
Business Licenses	2,976,231	2,976,231	2,801,535	(174,696)
Permits and Fees	1,475,946	1,475,946	1,260,501	(215,445)
Grants	625,500	625,500	-	(625,500)
Greenville County School District	100,000	100,000	100,000	-
Greenville County Paving	283,000	283,000	128,812	(154,188)
State Shared Revenue	628,633	628,633	530,743	(97,890)
Fines	292,150	292,150	235,054	(57,096)
Recreation Fees	124,000	124,000	118,027	(5,973)
Recycling	40,000	40,000	34,644	(5,356)
Interest	190,756	190,756	69,268	(121,488)
Charges for Services	2,000	2,000	1,446	(554)
Other	66,558	66,558	56,935	(9,623)
Total Revenue	<u>12,164,207</u>	<u>12,164,207</u>	<u>10,440,620</u>	<u>(1,723,587)</u>
Expenditures				
Current:				
City Council	216,308	216,308	176,861	39,447
Finance	340,104	347,486	281,092	66,394
Administration	398,862	421,583	401,319	20,264
Judicial	324,076	344,608	352,396	(7,788)
Building and Zoning	333,542	349,093	339,576	9,517
Police	3,024,617	3,112,926	3,107,811	5,115
Street	868,569	884,669	755,935	128,734
Sanitation	1,422,353	1,446,871	1,350,963	95,908
Recreation	763,515	785,298	765,140	20,158
Building Maintenance	232,497	237,653	215,131	22,522
Parks Maintenance	578,506	584,548	588,340	(3,792)
Non-Departmental	462,784	105,567	89,789	15,778
Capital Outlay	569,347	569,347	513,538	55,809
Total Expenditures	<u>9,535,080</u>	<u>9,405,957</u>	<u>8,937,891</u>	<u>468,066</u>
Excess of Revenue Over (Under) Expenditures	2,629,127	2,758,250	1,502,729	(1,255,521)
Other Financing Sources (Uses)				
Sale of Capital Assets	3,000	3,000	2,425	(575)
Proceeds from capital lease financing	472,890	472,890	472,890	-
Transfers from other Funds	578,157	578,157	333,377	(244,780)
Transfers to other Funds	(3,683,174)	(3,683,174)	(2,552,266)	1,130,908
Total Other Financing Sources (Uses)	<u>(2,629,127)</u>	<u>(2,629,127)</u>	<u>(1,743,574)</u>	<u>885,553</u>
Net Change in Fund Balance	-	129,123	(240,845)	(369,968)
Fund Balance, Beginning of Year	6,492,968	6,492,968	6,492,968	-
Fund Balance, End of Year	<u>\$ 6,492,968</u>	<u>\$ 6,622,091</u>	<u>\$ 6,252,123</u>	<u>\$ (369,968)</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

CITY OF MAULDIN, SOUTH CAROLINA

SEWER FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL

YEAR ENDED JUNE 30, 2009

	Original Budget	Revised Budget	Actual	Variance
Revenue				
Sewer Maintenance Fee	\$ 625,000	\$ 625,000	\$ 608,156	\$ (16,844)
Interest	22,891	22,891	14,004	(8,887)
Total Revenue	<u>647,891</u>	<u>647,891</u>	<u>622,160</u>	<u>(25,731)</u>
Expenditures				
Current:				
Sewer Maintenance, Repair and Rehabilitation	398,586	404,311	269,309	135,002
Capital Outlay	333,718	333,718	255,676	78,042
Total Expenditures	<u>732,304</u>	<u>738,029</u>	<u>524,985</u>	<u>213,044</u>
Other Financing Uses				
Transfers from other Funds	84,413	84,413	-	(84,413)
Total Other Financing Uses	<u>84,413</u>	<u>84,413</u>	<u>-</u>	<u>(84,413)</u>
Net Change in Fund Balance	<u>-</u>	<u>(5,725)</u>	<u>97,175</u>	<u>102,900</u>
Fund Balance, Beginning of Year	<u>1,057,702</u>	<u>1,057,702</u>	<u>1,057,702</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,057,702</u>	<u>\$ 1,051,977</u>	<u>\$ 1,154,877</u>	<u>\$ 102,900</u>

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CITY OF MAULDIN, SOUTH CAROLINA
HOSPITALITY AND ACCOMMODATIONS TAX FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL
YEAR ENDED JUNE 30, 2009

	Original Budget	Revised Budget	Actual	Variance
Revenue				
Hospitality Tax	\$ 603,557	\$ 603,557	\$ 542,726	\$ (60,831)
Accommodations Tax	19,000	19,000	13,257	(5,743)
Interest	30,521	30,521	505	(30,016)
Total Revenue	<u>653,078</u>	<u>653,078</u>	<u>556,488</u>	<u>(96,590)</u>
Expenditures				
Current:				
Tourism Related Promotions, Parks and Cultural Services	15,000	15,000	16,394	1,394
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>16,394</u>	<u>1,394</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	638,078	638,078	540,094	(97,984)
Other Financing Sources (Uses)				
Transfers to other Funds	(638,078)	(638,078)	(333,377)	304,701
Total Other Financing Sources (Uses)	<u>(638,078)</u>	<u>(638,078)</u>	<u>(333,377)</u>	<u>304,701</u>
Net Change in Fund Balance	-	-	206,717	206,717
Fund Balance, Beginning of Year	1,155,577	1,155,577	1,155,577	-
Fund Balance, End of Year	<u>\$ 1,155,577</u>	<u>\$ 1,155,577</u>	<u>\$ 1,362,294</u>	<u>\$ 206,717</u>

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CITY OF MAULDIN, SOUTH CAROLINA

FIRE SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL
YEAR ENDED JUNE 30, 2009

	Original Budget	Revised Budget	Actual	Variance
Revenue				
Local Taxes	\$ 1,583,173	\$ 1,583,173	\$ 1,562,463	\$ (20,710)
Other Taxes	31,000	31,000	31,271	271
Fire Protection Contracts	47,750	47,750	47,750	-
Interest Income	-	-	77	77
Intergovernmental Revenue	-	-	505,555	505,555
Total Revenue	<u>1,661,923</u>	<u>1,661,923</u>	<u>2,147,116</u>	<u>485,193</u>
Expenditures				
Current:				
Fire Service Area	2,458,886	2,590,225	2,581,298	8,927
Capital Outlay	664,672	642,428	1,047,251	(404,823)
Total Expenditures	<u>3,123,558</u>	<u>3,232,653</u>	<u>3,628,549</u>	<u>(395,896)</u>
Other Financing Sources (Uses)				
Transfers from other Funds	1,461,635	1,461,635	1,124,231	(337,404)
Bond issuance costs	-	-	(74,261)	74,261
Proceeds from issuance of debt	-	-	2,800,000	2,800,000
Total Other Financing Sources (Uses)	<u>1,461,635</u>	<u>1,461,635</u>	<u>3,849,970</u>	<u>2,536,857</u>
Net Change in Fund Balance	-	(109,095)	2,368,537	2,626,154
Fund Balance, Beginning of Year	352,280	352,280	352,280	-
Fund Balance, End of Year	<u>\$ 352,280</u>	<u>\$ 243,185</u>	<u>\$ 2,720,817</u>	<u>\$ 2,626,154</u>

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CITY OF MAULDIN, SOUTH CAROLINA

NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2009

A. Each budget is presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.