

**Minutes
Finance Committee
March 1, 2011
6:00 PM
5th committee meeting**

Members present were Chairman Michael Reynolds, Committee members Gabe Hunter and Dale Black. Finance Director Holly Abercrombie and City Administrator Trey Eubanks were also present.

1. Call to order.- Chairman Reynolds
2. Public Comment- None
3. Reading and approval of minutes

Councilman Black made a motion to approve the minutes with Councilman Hunter seconding. The vote was unanimous (3-0).

4. Reports or communications from city officers

- a. Budget report

Holly reported the budget looks good, however, the business license revenue line for telecommunication will probably be under budget. Chairman Reynolds pointed that the sanitation recycling sales is over budget by about 100%, which is positive. We are under expenditures by 19%, but under revenue by about 13%. Chairman Reynolds asked about state aid to subdivisions. Holly answered that we are waiting on one more check on that one. Chairman Reynolds then asked about franchise fees being low. Laurens Electric is behind on their franchise fees. We haven't received the check for October- December from them.

Trey Eubanks said this year is a challenge but not as much of a challenge as last year. Department heads are providing good requests, and council has some specific goals for budget guidance. The draft budget will be sent to council at the end of next week for the budget workshop on March 17th.

Mayor Godbey asked when and where the workshop would be. Several council members suggested Ray Hopkins Senior Center. The workshop will be held at Ray Hopkins at a time to be determined.

5. Unfinished business.
6. New business.
7. Public Comment
8. Committee concerns.

9. Adjournment.- Chairman Reynolds adjourned the meeting.

Respectfully Submitted,

Cindy Miller

Municipal Clerk

NOTICE: A majority or quorum of City Council may attend a committee meeting