

**Minutes
Finance Committee
July 5, 2011
6:00 PM
1st committee meeting**

Members present were Chairman Michael Reynolds and Committee member Dale Black. Committee member Gabe Hunter was not present. Finance Director Holly Abercrombie and City Administrator Trey Eubanks were also present.

1. Call to order.- Chairman Reynolds
2. Public Comment
3. Reading and approval of minutes

Councilman Black made a motion to approve the minutes with Chairman Reynolds seconding. The vote was unanimous (2-0).

4. Reports or communications from city officers
 - a. Budget report- Holly reported that two months' worth of accruals need to be put in as well as more revenues are coming in. Greenville Water remits their payment in July and she hopes by the end of July, all the expenses will be in. We should have an answer on the budget by August.
5. Unfinished business.
6. New business.
 - a. Energy grant RFQ

A year and a half ago, we partnered with our sister cities in the Golden Strip to apply for a grant to start an energy conservation project. We didn't receive the grant the first time, but the funds are still there. We would like to receive some qualification statements from firms to see if an energy management program for all municipal facilities would be viable. The city could possibly purchase and upgrade some energy efficient equipment. The qualifications would come back through the Finance Committee and to Council to determine if we would like to participate in the program.

Trey was instructed to send out the RFQ.

- b. Capital equipment lease

Holly Abercrombie reported that an ad has been submitted for bids on the lease rates for the capital equipment in the budget. The bids are due on the 11th and the results will be brought to the council meeting on August 22nd. This is a lease for police units, dispatch console, and garbage truck. Councilman Black asked if this was a lease or lease/purchase. This is a four year lease purchase.

This item needs no action now.

7. Public Comment

Councilwoman Gettys commended staff on looking at the energy conservation grant.

8. Committee concerns.

9. Adjournment.- Chairman Reynolds adjourned the meeting.

Respectfully Submitted,

Cindy Miller

Municipal Clerk

NOTICE: A majority or quorum of City Council may attend a committee meeting