

**Minutes  
Finance Committee  
August 2, 2011  
6:00 PM  
6th committee meeting**

**Members present were Chairman Michael Reynolds and Committee member Dale Black. Finance Director Holly Abercrombie and Trey Eubanks, City Administrator were also present. Councilman Hunter was out of town.**

1. Call to order.- Chairman Reynolds
2. Public Comment
3. Reading and approval of minutes

Councilman Black made a motion to accept the minutes with Chairman Reynolds seconding. The vote was unanimous (2-0).

4. Reports or communications from city officers

- a. Budget report

Holly Abercrombie reported the budgets look good. The last year is still being finished. Charter Communication and Greenville Water's franchise fees have been submitted. We are still waiting on Piedmont Natural Gas and Laurens Electric. A close to final number should be presented by the council meeting.

Bids will be opened on August 11<sup>th</sup> on the lease purchase.

The Energy plan RFPs are also due August 11<sup>th</sup>. If it is worthwhile, that item will come through the September Finance meeting.\*

5. Unfinished business.
6. New business.
7. Public Comment
8. Committee concerns.
9. Adjournment.- Chairman Reynolds adjourned the meeting.

Respectfully Submitted,

Cindy Miller  
Municipal Clerk

**NOTICE:** A majority or quorum of City Council may attend a committee meeting