

**Minutes
Finance Committee
July 1, 2014
6:00 PM
1st committee meeting**

Members present were Chairman Dale Black, Committee members Gabe Hunter and Larry Goodson. Finance Director Holly Abercrombie and City Administrator Trey Eubanks were also present.

1. Call to order.- Chairman Black
2. Public Comment- None
3. Reading and approval of minutes
Councilman Hunter made a motion to approve the minutes with Councilman Goodson seconding. The vote was unanimous (3-0).
4. Reports or communications from city officers
 - a. Budget report-Holly reported we received the MASC insurance business license payment and it was a lot more than expected. We are still waiting on a few more revenues to come in. The new fiscal year started yesterday. We will be doing accruals until the end of August. Chairman Black asked what the transfers line was on the financial report. Holly said that is expenditures over revenues and has not happened yet.
5. Unfinished business.
6. New business.
7. Public Comment
8. Committee concerns.- Councilman Goodson asked if we had a policy on comp time. Trey said we do and he will send a copy out. Councilman Goodson asked if PubWorks software could track sewer expenses so that departments could be charged as needed. Trey said that we would have two separate softwares in use for this. Any expenses the city incurs needs to go through CSI software. PubWorks is giving information that is put into the monthly public works reports. From an accounting standpoint, CSI software would have to generate that information. Holly said to accomplish what Councilman Goodson is asking, the department will have to report the time on the payroll sheets to be input into CSI. Councilman Goodson asked for a hard copy of the credit card bills.

9. Adjournment. – Chairman Black adjourned the meeting.

Respectfully Submitted,

Cindy Miller

Municipal Clerk

NOTICE: A majority or quorum of City Council may attend a committee meeting