

**Minutes
Finance Committee
August 5, 2014
6:00 PM
6th committee meeting**

Members present were Committee members Gabe Hunter and Larry Goodson. Chairman Black had a conflict and could not attend the meeting. Finance Director Holly Abercrombie and City Administrator Trey Eubanks were also present.

1. Call to order.- Committee member Hunter.
2. Public Comment- None
3. Reading and approval of minutes- Councilman Goodson made a motion to approve the minutes with Councilman Hunter seconding. The vote was unanimous (2-0).
4. Reports or communications from city officers
 - a. Budget report- Holly is working on last year's numbers. We have some franchise fees and some accruals coming in. Councilman Hunter asked about liability insurance on council. The liability insurance covers public officials and is not a separate bill. It is included in the other departments. Holly will get that number for him.
5. Unfinished business.
6. New business.
 - a. Capital lease bids- BB&T is the low bid for the Capital lease equipment rates. This item will be sent to council.
7. Public Comment
8. Committee concerns.
9. Adjournment. – Committee member Hunter adjourned the meeting.

Respectfully Submitted,

Cindy Miller

Municipal Clerk

NOTICE: A majority or quorum of City Council may attend a committee meeting